



THE PENNYBACKER TRANSACTION GUIDE

Step 1 → SUBMISSION & REVIEW

Submit complete credit package to credit@360equipmentfinance.com

Step 2 → TERMS ACCEPTED & FINAL APPROVAL

Once a scanned copy of the signed term sheet has been received, we will contact the customer for a brief interview.

Upon final approval and receipt of final invoice, we will create and send lease documents.

Step 3 → RETURN OF EXECUTED LEASE DOCUMENTS

After approving the documents, we will contact the customer to review the lease terms and ensure understanding of the signed documents.

Step 4 → FUNDING

Once the customer has authorized us to release funds, we will send a wire, pay by credit card, or overnight a check to the vendor. Please request wiring instructions if this is the vendors preferred method of payment.

What we consider a complete package:

Application
Last 3 months bank statements -all pages
Credit report/release
Equipment quote/invoice

What we look for:

We use a revenue based system for underwriting and like to see one times the equipment cost in monthly deposits.